

Accounts Committee 23rd October 2006

Changes made to 2005/2006 Financial Statements previously agreed at Accounts Committee 10th July 2006 following the completion of the external audit by the Audit Commission

Page Number	Reference	Description of change
3	General Fund	Surplus changed from £106k to £103k. Adjustments made for journals made between Central Services and Housing Services for recharges for benefit administration. Planning Services amended for contribution to capital expenditure that need to be shown within appropriations.
5	Capital Financing analysis	Additional line added for expenditure financed from capital reserves. £125k moved from Consolidated Revenue Account financing to capital reserves.
6	Reserves	Total useable reserves changed from £11.699m to £11.687m. Capital contributions unapplied added to list of reserves. Movement over previous year amended from £0.083m to £1.071m. Balances changed to £2.522m from £2.525m.
19	SIC – Para 5	Last paragraph of section 5 updated.
21	CRA Net cost of services	Gross spending and gross income restated to exclude central support recharges. Planning & Dev adjusted for correction of appropriation now shown within Contribution from capital financing account.
21	CRA Appropriations	Transfers to Revenue Reserves amended for £105k to be shown as a transfer from capital reserves and £116k cash contribution. Contribution from Pension Reserve adjusted by £1k for rounding.

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23	Note 3 to CRA	Now includes £9k of capital expenditure charged to revenue. Previously shown within Planning & Dev within Net Cost of Services.
24	Note 7 to CRA – Operating Leases	Note added regarding the rental received from the lease of office accommodation and equipment to EBH.
25	Note 9 to CRA Pension Costs	Appropriations adjusted by £1k to match CRA.
27	Appropriations	Changing of wording from 'Revenue Contributions to Capital Expenditure' to Capital Reserve.
30&31	Note 5 to the HRA – Depreciation	Note has been expanded to explain new accounting method for depreciating housing stock.
31	Note 8 to HRA	Note updated to show that unused resources are held in earmarked reserves.
33	CBS	Stock adjusted by £2k for rounding
33	CBS	Short-term Borrowing adjusted by £1k for rounding.
33	CBS	Movement of Government Grants Deferred and Capital Contributions deferred to below the line to be show as part of equity.

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Page Number	Reference	Description of change
33	CBS	Useable Capital Receipts Reserve adjusted by £1k for rounding
33	CBS	Capital Grants and Contributions Unapplied have changed from £3,292k to £2,582k. Earmarked reserves have changed from £4,283k to £4,993k. £710k of HRA contributions to be shown within earmarked reserves and not contributions unapplied.
33	CBS	Balances altered by £3k from changes to CRA.
34	Note 1 to CBS	Note added to explain revaluation of Housing stock and previous years' adjustments to depreciation charged.
37	Note 1 to CBS	Note re: capital financing now includes line for use of capital reserves.
38	Note 1 to CBS - Deferred Charges	Note regarding deferred charges removed as a separate note to the accounts and included with the other notes relating to the financing of fixed assets.
41	Note 3 to CBS – Long term Investments	EB Buses results for 2004 updated to reflect restated accounts.
41	Note 3 to CBS – Long term Investments	Disclosure note relating to investment in EBH added.

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45	Note 12 to CBS – Fixed Asset Restatement Account	Note updated to reflect prior year adjustment within 2004/2005 figures.
46	Note 13 to CBS	Updated to show £125k moved from CRA to Capital Reserves for capital financing purposes.
47	Note 15 to CBS	Updated to reflect HRA contribution change
47	Note 15 to CBS	New column added to show transfers from Capital Grants and Contributions Unapplied to Earmarked Capital Reserves.
47	Note 16 to CBS	New line added for HRA capital reserves and GF capital reserves. New column added to show transfers to and from other reserves.
47	Note 17 to CBS	Note updated for revised balance on CRA.
47	Note 18 Analysis of Net Assets Employed	Note updated by entering figures in both years.
50	STMR	'Gains/Losses on revaluation of fixed assets' and 'Revenue Resources Set Aside' updated to reflect prior year adjustments in the FARA.
50	STMR	Surplus on General Fund changed from £106k to £103k. Movement on reserves changed from £658k to £1,368k. Unapplied capital grants changed from £1,322k to £612k to reflect movement of £710k. Useable capital receipts – minor adjustment for rounding.

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Page Number	Reference	Description of change
51	STMR Note 1	Additional columns inserted for Collection Fund and Eastbourne Buses Realisation Reserve.
51	STMR Note 1	General Fund surplus amended to £103k. Amended appropriations to/from earmarked revenue reserves from £535k to £1,368k. Carried forward balance at 31 March 2006 also amended to reflect this change.
52	STMR Note 2	Unapplied capital receipts amended for rounding. Total for grants and contributions changed from £1,322k to £612.
52	STMR Note 4	Adjusted for rounding.
54	Cash Flow Statement	Other Operating cash payments changed from £27,028 to £27,030. Cash received for goods and services changed from £16,629 to £16,554. Total for Revenue Activities Net Cash moved to before Returns on Investments and Servicing of Finance instead of after it.
54	Cash Flow Statement	Positioning of interest received/paid moved in previous year as well.
56	Cash Flow Statement Note 1	Previous years figures adjusted to reflect new ordering of interest paid/received and moving of Collection Fund deficit to Non cash items.

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Page Number	Reference	Description of change
56	Cash Flow Statement Note 1	Table did not add up and included Collection Fund in Revenue Surplus/Deficit. Removed Collection fund as this should be within Non Cash Transactions. Amended surplus from £106k to £103k. Non cash transactions changed from (£3,961k) to (£5,409k) and Revenue items accrued changed from £4,251k to £4,505k. Total now £1,007k.
63	Group Income & Expenditure Account	2004/2005 figures restated in line with Eastbourne Buses restated accounts for 2004. Highways Roads and Transport line changed from £57k to £1,877k.
63	Group Income & Expenditure Account	Net cost of services figure amended now support charges removed.
63	Group Income & Expenditure Account	I&E account updated to reflect revised surplus on EBC's CRA of £103k.
63	Group I&E Account	Removal of 'Net Operating Expenditure' line as not required by 2005 SORP
65	Group Balance Sheet	2004/2005 figures restated to reflect impact of FRS17 entries.
65	Group Balance Sheet	Gov Grants Deferred and Capital Contributions Deferred moved to below the line to be included within equity.
65	Group Balance Sheet	Stock and short term borrowing adjusted for rounding. I&E reserve adjusted for change in EBC surplus.

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Page Number	Reference	Description of change
66	Note 2 to Group Balance Sheet – Operational Assets	Additional disclosures made with regard to EB Buses operational assets and finance lease agreements.
67/68	Notes 4, 5 and 6 to Group Accounts – Debtors, Creditors and pension schemes	New disclosure notes added.
69	Group Cash flow statement	Adjustment under 'Financing' to 'Repayments of amounts borrowed' from £107k to £82k for intra-group transaction. Movement in cash agrees to movement in group balance sheet.
69	Group Cash Flow Statement	Adjusted for changes in interest accruals as per EBC's main cash flow statement.
70	STMR	Adjusted for £710k transfer between reserves and change to EBC's surplus c/f.